

**BLACKWELL INDUSTRIAL AUTHORITY  
MINUTES OF SPECIAL MEETING  
SEPTEMBER 18, 2006**

The Trustees of the BLACKWELL INDUSTRIAL AUTHORITY met in special session on Monday, September 18, 2006, at 12:00 Noon, in the Chamber Conference Room, 120 S. Main, Blackwell, Oklahoma.

The following Trustees were present:

Chairman	Darrel Grossardt
Vice-Chairman	Ross Cline
Secretary-Treasurer	Bruce Dale
1 <sup>st</sup> Asst. Secretary	Greg Sandy
2 <sup>nd</sup> Asst. Secretary	Mike Loftis

Others present:	David Page	Candy Thomas
	Jim Menzer	Nancy Thompson

The meeting was opened by Chairman Darrel Grossardt.

David Page, the environmental attorney for the City and the BIA, was present to discuss why the BIA should support the groundwater remediation plant project planned by Phelps-Dodge. He said it was in the best interest of the BIA to come out and say they believe the property has been remediated and is in the community's best interest as well as the BIA's best interest. The BIA will received \$875,000 from Phelps-Dodge under the Settlement Agreement for industrial development. Should the BIA or the City be named in a lawsuit regarding the remediation, Phelps-Dodge will indemnify the City and the BIA for any losses. Ross Cline made a motion to approve the endorsement and support of the groundwater remediation plant project, the final phase of the remediation of the Blackwell Zinc smelter site. Bruce Dale seconded the motion. Motion carried. Voting for: Cline, Dale, Grossardt, Loftis and Sandy. Voting against: None.

David Page indicated that the Oklahoma Attorney General is reviewing the Consent Decree at this time. Mike Loftis made a motion to approve the Consent Decree with Phelps-Dodge in the form presented and give David Page authority to make minor changes in wording. If there are any major changes, David Page is to bring the document back to the BIA for approval. Ross Cline seconded the motion. Motion carried. Voting for: Cline, Dale, Grossardt, Loftis and Sandy. Voting against: None. Mike Loftis made a motion to amend the above motion as follows: The above motion is contingent upon all parties approving the Settlement Agreement, including Phelps-Dodge. Ross Cline seconded the motion. Motion carried. Voting for: Cline, Dale, Grossardt, Loftis and Sandy. Voting against: None.